

TAMWILCOM and the EBRD Strengthen Their Partnership Through a First Guarantee Operation in Support of ONEE

Rabat, July 28, 2026 – TAMWILCOM and the National Office of Electricity and Drinking Water (ONEE) today signed a guarantee agreement covering a **250 million euros financing facility** provided by the European Bank for Reconstruction and Development (EBRD) to ONEE – Water Branch.

This transaction marks the **first implementation of the partnership** established between TAMWILCOM and the EBRD on **June 6, 2026, in Latvia**. Under the agreement, TAMWILCOM is providing a guarantee in favor of ONEE in connection with the financing, making this the **first EBRD financing in Morocco to benefit from a TAMWILCOM guarantee**.

The financing will support ONEE's investment program aimed at strengthening the **efficiency, resilience and sustainability of drinking water production infrastructure**, thereby contributing to the Kingdom's efforts to enhance **water security** and address the challenges posed by **climate change**.

On this occasion, **Mr. Said JABRANI, Chief Executive Officer of TAMWILCOM**, stated:

“This agreement reaffirms TAMWILCOM's role as a catalyst for mobilizing external resources in support of national priorities, under the guidance of the Ministry of Economy and Finance. We intend to build on this first transaction as part of a long-term cooperation with the EBRD and to continue working together to mobilize financing in support of Morocco's development.”

Through this transaction, TAMWILCOM is fully reaffirming its mission of deploying its **guarantee mechanisms in support of strategic public-sector projects**, facilitating access for public institutions and state-owned enterprises to **external financial resources tailored to their investment needs**.